

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: VALORE, CRAIG J.

§ Case No. 18-80010

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

JAMES E. STEVENS, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$142,525.00</u> (without deducting any secured claims)	Assets Exempt: <u>\$21,800.00</u>
Total Distribution to Claimants: <u>\$3,730.00</u>	Claims Discharged Without Payment: <u>\$41,141.02</u>
Total Expenses of Administration: <u>\$1,270.00</u>	

3) Total gross receipts of \$ 5,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$5,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$119,006.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	1,270.00	1,270.00	1,270.00
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	42,635.42	32,218.85	32,218.85	3,730.00
TOTAL DISBURSEMENTS	\$161,641.42	\$33,488.85	\$33,488.85	\$5,000.00

4) This case was originally filed under Chapter 7 on January 04, 2018.
The case was pending for 11 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 12/12/2018 By: /s/JAMES E. STEVENS
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Income Tax Refund	1224-000	5,000.00
TOTAL GROSS RECEIPTS		\$5,000.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NOTFILED	Dovenmuehle Mortgage	4110-000	119,006.00	N/A	N/A	0.00
TOTAL SECURED CLAIMS			\$119,006.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trustee Compensation - JAMES E. STEVENS	2100-000	N/A	1,250.00	1,250.00	1,250.00
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
Other - Rabobank, N.A.	2600-000	N/A	10.00	10.00	10.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$1,270.00	\$1,270.00	\$1,270.00

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Discover Bank	7100-000	8,114.25	8,262.70	8,262.70	956.58
2	First Northern Credit Union	7100-000	2,013.90	2,081.29	2,081.29	240.95
3	TD Bank, USA	7100-000	3,063.92	3,162.77	3,162.77	366.16
4	Capital One Bank (USA), N.A.	7100-000	482.58	526.06	526.06	60.90
5	Capital One Bank (USA), N.A.	7100-000	3,929.24	4,168.21	4,168.21	482.56
6	CREDIT FIRST NA	7100-000	1,451.00	1,457.26	1,457.26	168.71
7	Capital One, N.A.	7100-000	1,451.61	1,451.21	1,451.21	168.01
8	Wells Fargo Bank, N.A.	7100-000	4,452.00	4,517.50	4,517.50	522.99
9	U.S. Bankruptcy Court - Rockford Mercantile Agency	7100-001	729.00	20.59	20.59	2.38
10	Quantum3 Group LLC as agent for	7100-000	310.00	350.81	350.81	40.61
11	Directv, LLC	7100-000	N/A	188.54	188.54	21.83
12	Quantum3 Group LLC as agent for	7100-000	860.45	800.34	800.34	92.66
13	Quantum3 Group LLC as agent for	7100-000	1,673.69	1,790.78	1,790.78	207.32
14	Synchrony Bank	7100-000	1,451.61	1,445.96	1,445.96	167.40
15	Portfolio Recovery Associates, LLC	7100-000	N/A	898.50	898.50	104.02

16	Portfolio Recovery Associates, LLC	7100-000	N/A	1,096.33	1,096.33	126.92
NOTFILED	Best Buy	7100-000	819.34	N/A	N/A	0.00
NOTFILED	Bergner's	7100-000	510.27	N/A	N/A	0.00
NOTFILED	AT & T Phone Service	7100-000	207.64	N/A	N/A	0.00
NOTFILED	Barclays Bank Delaware	7100-000	1,436.91	N/A	N/A	0.00
NOTFILED	Amazon	7100-000	676.03	N/A	N/A	0.00
NOTFILED	Firestone	7100-000	1,370.32	N/A	N/A	0.00
NOTFILED	Crusader Clinic	7100-000	102.25	N/A	N/A	0.00
NOTFILED	Sterling Jewelers	7100-000	1,807.38	N/A	N/A	0.00
NOTFILED	Wal-Mart	7100-000	1,036.85	N/A	N/A	0.00
NOTFILED	MiraMed Revenue Group LLC	7100-000	176.00	N/A	N/A	0.00
NOTFILED	State Collection Service	7100-000	1,191.74	N/A	N/A	0.00
NOTFILED	First Premier Bank	7100-000	475.14	N/A	N/A	0.00
NOTFILED	Lending Club Group	7100-000	2,842.30	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$42,635.42	\$32,218.85	\$32,218.85	\$3,730.00

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 18-80010

Trustee: (330420) JAMES E. STEVENS

Case Name: VALORE, CRAIG J.

Filed (f) or Converted (c): 01/04/18 (f)

§341(a) Meeting Date: 02/20/18

Period Ending: 12/12/18

Claims Bar Date: 06/13/18

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 8820 Wakefield Drive	134,000.00	0.00		0.00	FA
2 Credit Union Savings: Rock Valley Federal	25.00	0.00		0.00	FA
3 Credit Union Checking: Rock Valley Federal	500.00	0.00		0.00	FA
4 Misc. household goods and furnishings	1,000.00	0.00		0.00	FA
5 TV Cell Phone Laptop	1,000.00	0.00		0.00	FA
6 Clothing and personal items	400.00	0.00		0.00	FA
7 2006 Toyota Corolla	1,300.00	0.00		0.00	FA
8 1999 Ford Mustang	4,000.00	0.00		0.00	FA
9 1998 Ford Explorer	300.00	0.00		0.00	FA
10 Income Tax Refund (u)	Unknown	5,000.00		5,000.00	FA
10 Assets Totals (Excluding unknown values)	\$142,525.00	\$5,000.00		\$5,000.00	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): July 5, 2018

Current Projected Date Of Final Report (TFR): August 14, 2018 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 18-80010

Case Name: VALORE, CRAIG J.

Taxpayer ID #: **-***7083

Period Ending: 12/12/18

Trustee: JAMES E. STEVENS (330420)

Bank Name: Rabobank, N.A.

Account: *****8066 - Checking Account

Blanket Bond: \$2,827,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/06/18	{10}	Craig J. Valore	income tax refund	1224-000	5,000.00		5,000.00
06/29/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,990.00
07/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,980.00
10/04/18	101	JAMES E. STEVENS	Dividend paid 100.00% on \$1,250.00, Trustee Compensation; Reference:	2100-000		1,250.00	3,730.00
10/04/18	102	Discover Bank	Dividend paid 11.57% on \$8,262.70; Claim# 1; Filed: \$8,262.70; Reference:	7100-000		956.58	2,773.42
10/04/18	103	First Northern Credit Union	Dividend paid 11.57% on \$2,081.29; Claim# 2; Filed: \$2,081.29; Reference:	7100-000		240.95	2,532.47
10/04/18	104	TD Bank, USA	Dividend paid 11.57% on \$3,162.77; Claim# 3; Filed: \$3,162.77; Reference:	7100-000		366.16	2,166.31
10/04/18	105	CREDIT FIRST NA	Dividend paid 11.57% on \$1,457.26; Claim# 6; Filed: \$1,457.26; Reference:	7100-000		168.71	1,997.60
10/04/18	106	Capital One, N.A.	Dividend paid 11.57% on \$1,451.21; Claim# 7; Filed: \$1,451.21; Reference:	7100-000		168.01	1,829.59
10/04/18	107	Wells Fargo Bank, N.A.	Dividend paid 11.57% on \$4,517.50; Claim# 8; Filed: \$4,517.50; Reference:	7100-000		522.99	1,306.60
10/04/18	108	Quantum3 Group LLC as agent for	Dividend paid 11.57% on \$350.81; Claim# 10; Filed: \$350.81; Reference:	7100-000		40.61	1,265.99
10/04/18	109	Directv, LLC	Dividend paid 11.57% on \$188.54; Claim# 11; Filed: \$188.54; Reference:	7100-000		21.83	1,244.16
10/04/18	110	Synchrony Bank	Dividend paid 11.57% on \$1,445.96; Claim# 14; Filed: \$1,445.96; Reference:	7100-000		167.40	1,076.76
10/04/18	111	U.S. Bankruptcy Court	COMBINED SMALL CHECK	7100-001		2.38	1,074.38
10/04/18	112	Capital One Bank (USA), N.A.	Combined Check for Claims#4,5			543.46	530.92
			Dividend paid 11.57% on \$526.06; Claim# 4; Filed: \$526.06	60.90 7100-000			530.92
			Dividend paid 11.57% on \$4,168.21; Claim# 5; Filed: \$4,168.21	482.56 7100-000			530.92
10/04/18	113	Portfolio Recovery Associates, LLC	Combined Check for Claims#15,16			230.94	299.98
			Dividend paid 11.57% on \$898.50; Claim# 15; Filed: \$898.50	104.02 7100-000			299.98
			Dividend paid 11.57% on \$1,096.33; Claim# 16; Filed: \$1,096.33	126.92 7100-000			299.98

Subtotals :

\$5,000.00

\$4,700.02

Form 2

Cash Receipts And Disbursements Record

Case Number: 18-80010
Case Name: VALORE, CRAIG J.

Trustee: JAMES E. STEVENS (330420)
Bank Name: Rabobank, N.A.
Account: *****8066 - Checking Account
Blanket Bond: \$2,827,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **_***7083
Period Ending: 12/12/18

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
10/04/18	114	Quantum3 Group LLC as agent for	Combined Check for Claims#12,13			299.98	0.00
			Dividend paid 11.57% on \$800.34; Claim# 12; Filed: \$800.34	92.66 7100-000			0.00
			Dividend paid 11.57% on \$1,790.78; Claim# 13; Filed: \$1,790.78	207.32 7100-000			0.00

ACCOUNT TOTALS	5,000.00	5,000.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	5,000.00	5,000.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$5,000.00	\$5,000.00	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****8066	5,000.00	5,000.00	0.00
	\$5,000.00	\$5,000.00	\$0.00